SAMPLE EROSION AND SEDIMENT CONTROL LETTER OF CREDIT

(Put on bank letterhead)

IRREVOCABLE LETTER OF CREDIT NO. (assigned by bank)

Date: (date issued)

County of King and Queen, VA C/o Mr. Thomas J. Swartzwelder Zoning Administrator P.O. Box 177 King and Queen Courthouse, VA 23085

Re: (Name of person, corporation, or partnership submitting letter of credit) (Name of Project)

Mr. Swartzwelder:

We hereby establish our Irrevocable Letter of Credit No.______ in your favor, for the account of <u>person, corporation, or partnership submitting letter of credit</u>, available by your drafts drawn at sight on us to the aggregate amount of <u>Amount of letter of credit in words and numerals i.e.</u>. Fifty thousand and no/100 dollars (\$50,000.00), each such draft accompanied by the following document:

Your written statement certifying that <u>Name of person, corporation, or partnership submitting letter of credit</u>, has defaulted in the performance of the terms and conditions of <u>insert "his"</u>, <u>"her"</u>, <u>"its"</u>, <u>or "theirs"</u>, <u>as appropriate</u> Erosion and Sediment Control responsibilities as dictated on the plans entitled <u>Name of approved E&S plan</u>, dated <u>date of approved plan</u>, drawn by <u>person or firm that prepared the plan</u>, and assigned permit # <u>E&S permit #</u> and that you are, in consequence, entitled to the amount of the accompanying draft.

All drafts drawn under this letter of credit must be marked "Drawn under <u>Name of bank</u> Letter of Credit No. <u>Letter of credit number assigned by bank</u> and dated <u>date letter of credit was issued"</u>.

This credit is valid until <u>expiration date of letter of credit</u> and drafts drawn hereunder, if accompanied by document as specified above, will be honored if presented on or before that date to <u>name of bank</u> at <u>address of bank</u> or, if said bank is not doing business at that address, then to any other address or location of said bank or its successor.

Except as otherwise expressly stated herein, this credit is subject to the "Uniform Customs and Practice for Documentary Credits", 2007 Revision, ICC Publication number 600.

Very truly yours, *Name of bank*

By: Signature of authorized officer of bank Title of authorized officer of bank