

**King and Queen County
Industrial Development Authority/
Economic Development Authority
Minutes
October 3, 2018**

A regular meeting of the King and Queen County Industrial Development Authority/Economic Development Authority was held October 3, 2018 at 8:30 a.m. in the conference room adjacent to the Circuit Court courtroom.

Members Present: George Longest, Robert Fraser, Jesse Holmes, Jason West
Staff Present: Ed Miller, Tina Ammons, Tom Swartzwelder

CALL TO ORDER

Chairman Longest opened the meeting at 8:30.

APPROVAL OF MINUTES

A motion was made by Mr. Fraser and seconded by Mr. Holmes to approve the August 1st minutes as presented. Motion was approved unanimously.

FINANCIAL REPORT

Copies were provided prior to the meeting and Ms. Ammons was present to answer any questions. Ms. Ammons advised that the report included information for the last two months due to the meeting schedule.

OLD BUSINESS

- A. Opportunity Zone/Route 33** – Mr. Miller advised that there is an upcoming meeting with the state agencies and he will provide an update after that.
- B. Business Accelerator** – Mr. Swartzwelder advised that the County has access to the VDOT grant funds for this project, there had been a delay due to the loss of federal funding but VDOT has been able to allocate state funds in place of these. The county is currently working with VDOT on an RFP for engineering as well as possibly an architect for the project. There has been interest from other Middle Peninsula localities and agencies regarding participating in the venture so as the project moves forward it may become a more regional effort.

NEW BUSINESS

- A. Rural Summit** – This event will be held in Staunton October 21st and 22nd. Mr. Miller will be attending on behalf of the county.
- B. Premier Tech** – The Governor's office has advised that the official announcement of the COF and AFID awards will be made on October 17th. Mr. Swartzwelder has reviewed the performance agreement between the County and the state. He has worked with VEDP on his recommended changes and it is ready for approval. He also advised that the EDA will need to have a separate agreement with Premier regarding the incentives that they are providing.

A motion was made by Mr. Fraser and seconded by Mr. West to authorize Chairman Longest and Mr. Miller to draft an agreement for the EDA's approval. Motion was approved unanimously.

OTHER BUSINESS

No further business was brought forth.

The next meeting is scheduled for November 7, 2018.

The meeting was adjourned at 9:40 a.m.

Jesse Holmes, Secretary