

**King and Queen County
Industrial Development Authority/
Economic Development Authority
Minutes
April 4, 2018**

A regular meeting of the King and Queen County Industrial Development Authority/Economic Development Authority was held April 4, 2018 at 8:30 a.m. in the conference room on the second floor of the King and Queen County Courts and Administration Building.

Members Present: George Longest, Robert Fraser, Plunard Robinson, Paul Bennett and Jesse Holmes
Staff Present: Ed Miller, Tina Ammons, Tom Swartzwelder

CALL TO ORDER

Chairman Longest opened the meeting at 8:30.

APPROVAL OF MINUTES

A motion was made by Ms. Robinson and seconded by Mr. Fraser to approve the January 24, 2018 minutes. Motion was approved unanimously.

FINANCIAL REPORT

Ms. Robinson had a question regarding the beginning balance amount for the current month not matching the report she received by email. Ms. Ammons advised that there was a typographical error on the reports that were sent out prior to the meeting and that the updated version provided today are correct.

Ms. Ammons further advised that the sub lease to Fulcrum at the Middle Peninsula Regional Airport is eligible for an escalation in the lease amount. She has already spoken with Mr. Wood at Fulcrum about the matter and the higher lease amount will be reflected in their April payment.

OLD BUSINESS

VEDP BRE Visit/Wyatt's Pro Mechanix – Mr. Miller advised that this group is helping Mr. Wyatt work through the state programs that they are eligible for.

VEDP Airport Prospect – This prospect will be off the agenda until further action at the VEDP level.

Health Care Prospect/Route 33 – This project will also be off the agenda until further information is received from the interested business.

NEW BUSINESS

Bennett Mineral/VEDP Visit – VEDP is assisting them with international expansion.

VEDP Mill Prospect – There is one mill in the county that is eligible for this prospect, Mr. Miller has sent this information VEDP.

Pallet Manufacturer Prospect – This interest has been around for a while, Mr. Miller is trying to connect them with Premier Tech in order to possibly expand from Hanover to here.

VADO – This project is moving forward alongside the Pamunkey.net project.

VEDP Tour – This is being facilitated by MPA to tour the entire region.

Fulcrum Press Release - Mr. Miller shared news of a press release of new contract that Fulcrum may be awarded.

Farmer's Market Request – A request has been received from Angie Alley, Chairman of the King and Queen Resource Council to allow them to use the farmers market. Staff has requested

additional information relating to the type of activities they are planning. A further update will be provided at the next meeting.

Presentation by Donna Sprouse – This was postponed until the next meeting. However, Ms. Ammons advised that Donna is applying for a VACO Achievement award for the county GIS system. She had a draft letter of support and asked that the EDA allow Mr. Miller submit it on their behalf. It was the consensus to provide the letter of support.

Inquiry from *Tough Mudder* competition – After seeing the information provided, it was the consensus of the EDA to have Mr. Miller respond that King and Queen is not interested.

Commonwealth of VA Opportunity Zone Designation – Mr. Swartzwelder advised that these zones were created as part of the federal tax code overhaul. Several areas in the Middle Peninsula received designations, including Route 33. He will advise as further information becomes available.

Premier Tech – Mr. Miller advised that VEDP is working on a package to present to Premier Tech of incentives for the company to move forward with expansion of operations at the King and Queen plant. After discussion, a motion was made by Mr. Fraser and seconded by Mr. Bennett to support the concept of the project; and further support working with VEDP as presented pending details as they become available. Motion was approved unanimously.

OTHER BUSINESS

No further business was brought forth.

The meeting was adjourned at 10:00 a.m.

Jesse Holmes, Secretary